



# NEVADA STATE CONTRACTORS BOARD INDUSTRY BULLETIN

FOR IMMEDIATE RELEASE  
September 20, 2023

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## CONTRACTORS BOARD HOSTING WEBINAR TO REVIEW REQUIREMENTS OF ASSEMBLY BILL 39 (RESIDENTIAL IMPROVEMENT PROJECTS)

**LAS VEGAS and RENO, NEV.** – The Nevada State Contractors Board invites all interested residential contractors to an online webinar on Wednesday, September 27 at 9:00 a.m. to receive an overview of the contract requirements of Assembly Bill 39, which takes effect October 1, 2023.

The webinar will provide members of the industry an opportunity to have their questions addressed, highlight the new contract expectations and consumer rights under the law, and discuss the process for obtaining and submitting a Residential Improvement Bond to the Board, when applicable.

Please note the webinar is limited to 300 attendees. **If you are unable to attend the webinar, please visit the Board's website where a recording of the meeting will be made available.** This will be accessible on the homepage of the Board's website: [www.nscb.nv.gov](http://www.nscb.nv.gov).

### TO JOIN WEBINAR:

Zoom Link: <https://us06web.zoom.us/j/86707391421?pwd=bs1aKpXonfjVthuAAnKVPbesiqYSI.1>

Meeting ID: 867 0739 1421

Passcode: 042524

Dial In: (669) 444-9171

### **Assembly Bill 39 – \*\*IMPORTANT FOR RESIDENTIAL CONTRACTORS\*\***

- **Effective:** October 1, 2023
- **Statute Impacted:** New section under NRS 624; NRS 624.3016; NRS 624.750
- **Overview:** Provides enhanced contract requirements and consumer protections for residential contractors performing improvement work on single-family residences.

**NOTE:** The Nevada State Contractors Board does not provide legal advice on adherence to

the new contract terms. Any questions should be directed to the legal counsel of the contractor.

- *All contracts for residential improvement on single-family residences must include the following in least **10-point bold type**:*
  - Name of company.
  - Address.
  - License number.
  - Monetary limit.
  - Name and mailing address of owner of single-family residence.
  - Address or legal description of the property.
  - Date of contract.
  - Estimated date of project completion.
  - Description of the work to be performed.
  - Total amount of contract, including taxes.
  - Notice of Residential Recovery Fund.
  - New residential improvement work must reflect the shape, size and dimension of, specifications and equipment, description or work, materials and installed equipment and agreed consideration (not required for repairs to existing work).
  - The amount of money a contractor can take up front can't exceed \$1,000 or 10% of the aggregate contract price, whichever is less of any initial down payment or deposit before the start of work.
    - Down payment provisions may not applicable if the residential contractor has filed a bond solely for the protection of consumers in the amount of \$100,000 or is no longer required to post a standard license bond pursuant to the provisions of NRS 627.270.
  - Schedule of progress payments
    - Excludes finance charges and initial down payment/deposit.
    - Progress payments cannot exceed 100% of project cost unless the residential contractor furnishes a payment and performance bond covering the full performance and completion of the contract and the cost of the bond is included



# NEVADA STATE CONTRACTORS BOARD

## INDUSTRY BULLETIN

in the price of the project.

- The owner has the right to request a Payment and Performance Bond.
- Salesperson commission included in a project must be paid on a pro rata basis in proportion to the schedule of payments.
- A statement advising the owner they may contact the Board if help clarifying the provisions of the contract is needed or not fully understood must be included near the signature.
- Change orders must be agreed upon by the owner and contractor and incorporated into original contract.
  - Not enforceable unless the change order reflects all changes in the scope, price of work and is accepted by the owner.
- Any contract requiring waiver of any of these rights or rights provided by NRS 624 and NAC 624, relieves the person of obligation and liability and voids the contract.
- All necessary permits must be obtained.
- The owner is allowed:
  - The ability to initial contract provisions indicating the agreed upon provisions.
  - To contact an attorney for an explanation of the owners' rights under the contract.
  - Under certain conditions, to request the contract in another language.
  - To receive legible copies of all signed documents and a written receipt. Electronic delivery is acceptable.
  - To modify the contract to ensure compliance with the provisions of this law.

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**(Please note new Southern Nevada address)**

[www.nscb.nv.gov](http://www.nscb.nv.gov)